

KOPENSKY LLP

CERTIFIED PUBLIC ACCOUNTANTS

1495 Alan Wood Road
Suite 102
Conshohocken, PA 19428

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
One House at a Time, Inc.
Ambler, Pennsylvania

We have compiled the accompanying statement of financial position of One House at a Time, Inc. (a nonprofit organization) as of December 31, 2012 and 2011, and the related statements of activities and change in net assets for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the statement of functional expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Kopensky LLP

Kopensky, LLP
Lafayette Hill, Pennsylvania

July 8, 2013

One House at a Time

Statement of Financial Position
as of December 31, 2012 and 2011

Assets

	2012	2011
<i>Current assets</i>		
Cash	\$ 19,737	\$ 16,836
Accounts receivable	-	477
	<hr/>	<hr/>
Total current assets	19,737	17,313
 <i>Property and equipment</i>	23,793	23,793
Less: accumulated depreciation	23,793	23,793
	<hr/>	<hr/>
Net property and equipment	-	-
	<hr/>	<hr/>
<i>Total assets</i>	<u>\$ 19,737</u>	<u>\$ 17,313</u>

Liabilities and Net Assets

<i>Current liabilities</i>		
Accrued salaries and payroll taxes	\$ 2,666	\$ 7,955
 <i>Net assets</i>		
Unrestricted	17,071	9,358
Temporarily restricted	-	-
	<hr/>	<hr/>
Total net assets	17,071	9,358
	<hr/>	<hr/>
<i>Total liabilities and net assets</i>	<u>\$ 19,737</u>	<u>\$ 17,313</u>

See accountants' compilation report.

One House at a Time

Statement of Activities and Change in Net Assets
For the Years ended December 31, 2012 and 2011

	Unrestricted	Temporarily Restricted	Restricted and Unrestricted 2012	Restricted and Unrestricted 2011
<i>Public support</i>				
Contributions	\$ 37,445	\$ -	\$ 37,445	\$ 29,247
Donated services	22,545	-	22,545	26,545
Grants	39,125	22,500	61,625	57,458
	<hr/>	<hr/>	<hr/>	<hr/>
Total public support	99,115	22,500	121,615	113,250
 <i>Other revenue:</i>				
Interest income	50	-	50	78
Net assets released from restrictions	22,500	(22,500)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other revenue	22,550	(22,500)	50	78
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total public support and revenue</i>	121,665	-	121,665	113,328
 <i>Expenses</i>				
Program services	91,656	-	91,656	116,570
Fundraising expenses	9,726	-	9,726	-
General and administrative	12,570	-	12,570	10,845
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenses	113,952	-	113,952	127,415
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Change in net assets</i>	7,713	-	7,713	(14,087)
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net assets at the beginning of the year</i>	9,358	-	9,358	23,445
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net assets at the end of the year</i>	<u>\$ 17,071</u>	<u>\$ -</u>	<u>\$ 17,071</u>	<u>\$ 9,358</u>

See accountants' compilation report.

One House at a Time

Statement of Functional Expenses
For the Year ended December 31, 2012

	Program Services	General and Administrative	Fundraising	Total Expenses 2012
<i>Payroll expenses</i>				
Salaries	\$ 14,697	\$ 7,348	\$ 7,348	\$ 29,393
Payroll taxes	<u>1,372</u>	<u>686</u>	<u>686</u>	<u>2,744</u>
Total payroll expenses	16,069	8,034	8,034	32,137
<i>Other expenses</i>				
Assistance - beds and furnishings	46,396	-	-	46,396
Advertising	-	220	-	220
Occupancy	22,545	-	-	22,545
Truck insurance and registration	3,821	-	-	3,821
Office supplies	-	974	325	1,299
Fundraising expense	-	-	1,367	1,367
Professional Fees	-	515	-	515
Truck expenses	1,091	1,350	-	2,441
Liability insurance	953	1,218	-	2,171
Miscellaneous	<u>780</u>	<u>259</u>	<u>-</u>	<u>1,039</u>
Total other expenses	<u>75,587</u>	<u>4,536</u>	<u>1,692</u>	<u>81,815</u>
<i>Total expenses</i>	<u>\$ 91,656</u>	<u>\$ 12,570</u>	<u>\$ 9,726</u>	<u>\$ 113,952</u>

See accountants' compilation report.